

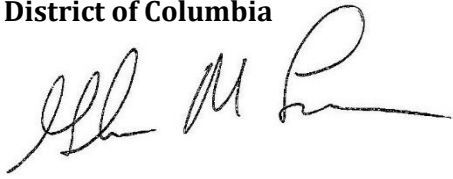
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: September 19, 2022

SUBJECT: Fiscal Impact Statement – Navy Place Redesignation Act of 2022

REFERENCE: Bill 24-145, Committee Print as provided to the Office of Revenue
Analysis on September 12, 2022

Conclusion

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill redesignates the street known as Ellen Wilson Place, S.E.¹, in Ward 6, as Navy Place S.E.

The bill also changes the notice requirement for official street naming to allow an approved resolution by the Advisory Neighborhood Commission to substitute for the posting of signage about the proposed change in the neighborhood.

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. Signage for the new street name will cost \$570, which DDOT can absorb within its existing budget.

¹ The street is within Square 878, bounded by 6th Street, S.E., G Street, S.E., 7th Street, S.E., and I Street, S.E.